



Bandhan Large Cap Fund[§]

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +3.3% MoM / +17.7% CYTD). MSCI South Africa was the leader in the month (+11.8% MoM), outperforming MSCI World and other country indices by more than 3%. India delivered relatively muted returns (+2.9% MoM), underperforming EM and Asia-ex-Japan. India continues to perform better on a 3 and 6 months basis and has bridged the under-performance with global equities on a 1-year return basis.

How do we look ahead:

The Indian market has generated healthy returns in the last few months in absolute returns compared to the emerging markets index. We believe the key reasons for this are that global growth has held up much better than expectations, with the US economy remaining quite resilient, the weakening of the dollar and China’s disappointing growth investors have helped India get a more significant share of foreign flows. We expect most of these factors to sustain in the next few quarters.

FUND FEATURES:

(Data as on 31st July'23)

Category: Large Cap

Monthly Avg AUM: ₹ 1,171.36 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Other Parameters:

Beta: 0.85

R Squared: 0.91

Standard Deviation (Annualized): 12.63%

Benchmark: S&P BSE 100 TRI

(w.e.f. 18/04/2017)

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - › Up to 10% of investment: Nil,
 - › For remaining investment: 1% of applicable NAV
- If redeemed / switched out after 365 days from date of allotment: Nil.
(w.e.f. 25th June 2021)

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	28-Jul-23	1.11	19.8640
	22-Jul-21	0.89	17.8600
	16-Mar-20	1.04	12.1800
DIRECT	28-Jul-23	1.42	25.4600
	22-Jul-21	1.11	22.3200
	16-Mar-20	1.27	14.9900

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

[§]With effect from 13th March 2023, the name of “IDFC Large Cap Fund” has changed to “Bandhan Large Cap Fund”

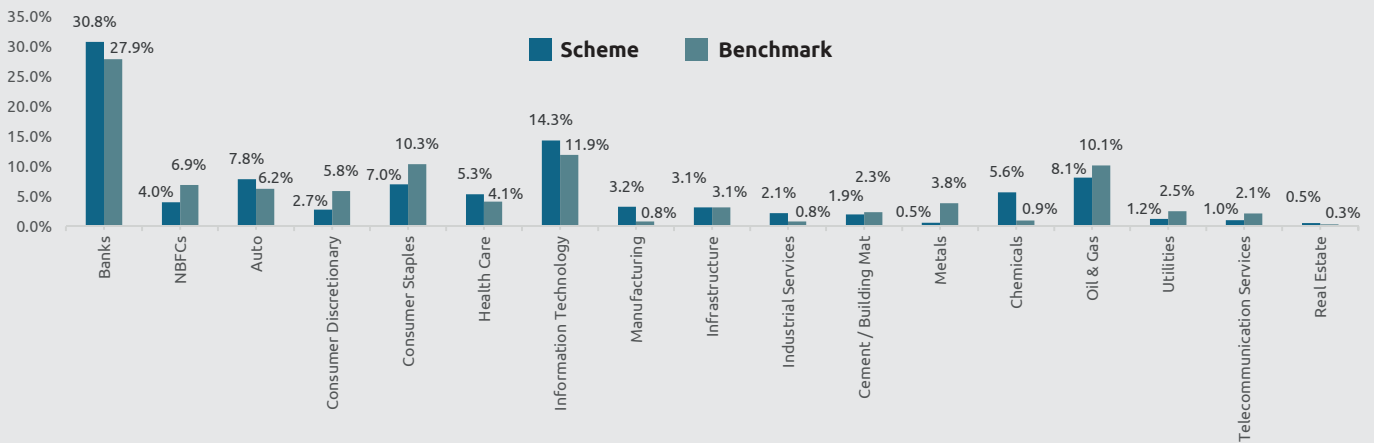
Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	99.41%	InterGlobe Aviation	2.16%
Banks	30.76%	Consumer Durables	2.16%
ICICI Bank	9.88%	Titan Company	1.46%
HDFC Bank	9.73%	Eureka Forbes	0.47%
Axis Bank	4.45%	Dixon Technologies (India)	0.23%
IndusInd Bank	3.70%	Cement & Cement Products	1.96%
Kotak Mahindra Bank	2.47%	Grasim Industries	1.96%
Bandhan Bank	0.53%	Electrical Equipment	1.75%
IT - Software	13.22%	ABB India	1.28%
Infosys	5.75%	KEC International	0.47%
LTIMindtree	4.99%	Auto Components	1.58%
Tata Consultancy Services	2.20%	Craftsman Automation	0.28%
Persistent Systems	0.28%	Samvardhana Motherson International	0.27%
Petroleum Products	8.19%	Sundram Fasteners	0.27%
Reliance Industries	8.19%	Sona BLW Precision Forgings	0.26%
Automobiles	6.27%	Bosch	0.25%
Tata Motors	2.29%	CIE Automotive India	0.25%
Landmark Cars	1.10%	Industrial Products	1.47%
Maruti Suzuki India	1.01%	Cummins India	0.93%
Mahindra & Mahindra	0.94%	APL Apollo Tubes	0.29%
TVS Motor Company	0.93%	Graphite India	0.25%
Diversified FMCG	6.04%	Power	1.16%
ITC	5.08%	NTPC	1.16%
Hindustan Unilever	0.96%	Aerospace & Defense	1.02%
Chemicals & Petrochemicals	5.67%	Ideaforge Technology	1.02%
Anupam Rasayan India	3.07%	Telecom - Services	1.01%
Rossari Biotech	2.35%	Bharti Airtel	1.01%
PCBL	0.25%	Food Products	0.97%
Pharmaceuticals & Biotechnology	4.82%	Britannia Industries	0.97%
Mankind Pharma	1.20%	IT - Services	0.91%
Laurus Labs	0.91%	L&T Technology Services	0.91%
Sun Pharmaceutical Industries	0.80%	Retailing	0.60%
Cipla	0.57%	Trent	0.60%
Divi's Laboratories	0.50%	Realty	0.51%
Alkem Laboratories	0.29%	The Phoenix Mills	0.51%
Zydus Lifesciences	0.28%	Healthcare Services	0.49%
Biocon	0.27%	Rainbow Childrens Medicare	0.49%
Finance	3.77%	Capital Markets	0.25%
Cholamandalam Invnt and Fin Co	2.02%	UTI Asset Management Company	0.25%
Piramal Enterprises	0.91%	Corporate Bond	0.003%
Reliance Strategic Investments	0.84%	Britannia Industries	AAA
Construction	2.67%	Net Cash and Cash Equivalent	0.59%
Larsen & Toubro	2.67%		
Transport Services	2.16%	Grand Total	100.00%

SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of the large cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE 100 TRI</p>